

**CAMBODIA POST BANK PLC.
AND ITS SUBSIDIARY**

**Consolidated and Separate
Financial Statements
for the year ended 31 December 2025
and
Report of the Independent Auditors**

Cambodia Post Bank Plc. and its subsidiary

Consolidated statement of financial position as at 31 December 2025

	Note	31 December		31 December	
		2025 US\$	2024 US\$	2025 KHR'000 (Note 5)	2024 KHR'000 (Note 5)
ASSETS					
Cash on hand	6	43,207,591	42,855,763	173,392,063	172,494,446
Deposits and placements with the National Bank of Cambodia and other banks	7	363,051,201	365,314,567	1,456,924,470	1,470,391,132
Loans and advances to customers	8	1,349,144,921	1,172,387,514	5,414,118,568	4,718,859,744
Investment securities at amortised cost	9	74,619,358	49,144,737	299,447,484	197,807,566
Statutory deposits	10	102,100,190	85,565,702	409,728,062	344,401,951
Property and equipment	11	3,097,674	4,023,373	12,430,966	16,194,076
Right-of-use assets	12	9,760,733	9,963,099	39,169,822	40,101,473
Intangible assets	13	702,936	969,226	2,820,882	3,901,135
Goodwill	14	754,215	754,215	3,026,665	3,035,715
Other assets	16	2,074,025	4,181,321	8,323,062	16,829,817
TOTAL ASSETS		1,948,512,844	1,735,159,517	7,819,382,044	6,984,017,055
LIABILITIES AND SHAREHOLDERS' EQUITY					
LIABILITIES					
Deposits from banks and other financial institutions	17	183,955,343	213,254,492	738,212,791	858,349,330
Deposits from customers	18	1,385,393,639	1,160,402,033	5,559,584,673	4,670,618,183
Borrowings	19	87,480,147	92,976,749	351,057,830	374,231,415
Lease liabilities	12	9,764,695	9,655,676	39,185,721	38,864,096
Current income tax liabilities	15(C)	3,826,977	2,016,214	15,357,659	8,115,261
Deferred tax liabilities, net	15(B)	2,060,018	89,175	8,266,852	358,929
Employee benefits	20	150,525	186,868	604,057	752,144
Other liabilities	21	6,753,443	4,542,550	27,101,568	18,283,763
Subordinated debts	22	33,723,403	38,380,154	135,332,016	154,480,120
TOTAL LIABILITIES		1,713,108,190	1,521,503,911	6,874,703,167	6,124,053,241
SHAREHOLDERS' EQUITY					
Share capital	23(A)	76,000,000	76,000,000	304,093,780	304,093,780
Retained earnings		84,100,178	67,602,300	340,389,104	274,216,116
Non-distributive reserves	23(B)	44,000,000	44,000,000	180,095,000	180,095,000
Regulatory reserves	23(C)	31,304,476	26,053,306	127,289,457	106,227,014
Currency translation reserves		-	-	(7,188,464)	(4,668,096)
TOTAL SHAREHOLDERS' EQUITY		235,404,654	213,655,606	944,678,877	859,963,814
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1,948,512,844	1,735,159,517	7,819,382,044	6,984,017,055

Cambodia Post Bank Plc. and its subsidiary

Consolidated statement of profit or loss and other comprehensive income for the year ended 31 December 2025

	Note	2025 US\$	2024 US\$	2025 KHR'000 (Note 5)	2024 KHR'000 (Note 5)
Interest income	24	161,420,505	150,954,912	647,457,646	614,537,447
Interest expense	24	(94,481,693)	(91,997,719)	(378,966,071)	(374,522,714)
Net interest income		<u>66,938,812</u>	<u>58,957,193</u>	<u>268,491,575</u>	<u>240,014,733</u>
Fee and commission income	25	1,892,557	1,597,440	7,591,046	6,503,178
Fee and commission expense	25	(72,054)	(66,665)	(289,009)	(271,393)
Net fee and commission income		<u>1,820,503</u>	<u>1,530,775</u>	<u>7,302,037</u>	<u>6,231,785</u>
Other income	26	1,372,453	1,457,588	5,504,909	5,933,841
Credit impairment losses	27	(5,606,147)	(6,895,492)	(22,486,256)	(28,071,548)
Personnel expenses	28	(20,998,814)	(19,585,408)	(84,226,243)	(79,732,196)
Other expenses	29	(14,336,446)	(14,154,978)	(57,503,485)	(57,624,916)
Profit before income tax		<u>29,190,361</u>	<u>21,309,678</u>	<u>117,082,537</u>	<u>86,751,699</u>
Income tax expense	15(A)	(7,441,313)	(3,543,859)	(29,847,106)	(14,427,050)
Profit for the year		<u>21,749,048</u>	<u>17,765,819</u>	<u>87,235,431</u>	<u>72,324,649</u>
Other comprehensive income:					
<i>Items that will not be reclassified to profit or loss</i>					
Currency translation differences		-	-	(2,520,368)	(12,570,615)
Other comprehensive income for the year		<u>-</u>	<u>-</u>	<u>(2,520,368)</u>	<u>(12,570,615)</u>
Total comprehensive income for the year		<u>21,749,048</u>	<u>17,765,819</u>	<u>84,715,063</u>	<u>59,754,034</u>
Profit attributable to:					
Owners of the Bank		<u>21,749,048</u>	<u>17,765,819</u>	<u>87,235,431</u>	<u>72,324,649</u>
Total comprehensive income attributable to:					
Owners of the Bank		<u>21,749,048</u>	<u>17,765,819</u>	<u>84,715,063</u>	<u>59,754,034</u>

Cambodia Post Bank Plc. and its subsidiary

Consolidated statement of changes in equity for the year ended 31 December 2025

	Attributable to owners of the Bank											
	Share capital		Retained earnings		Non-distributive reserves		Regulatory reserves		Currency translation reserves		Total	
	US\$	KHR'000 (Note 5)	US\$	KHR'000 (Note 5)	US\$	KHR'000 (Note 5)	US\$	KHR'000 (Note 5)	US\$	KHR'000 (Note 5)	US\$	KHR'000 (Note 5)
Balance at 1 January 2025	76,000,000	304,093,780	67,602,300	274,216,116	44,000,000	180,095,000	26,053,306	106,227,014	-	(4,668,096)	213,655,606	859,963,814
Profit for the year	-	-	21,749,048	87,235,431	-	-	-	-	-	-	21,749,048	87,235,431
Other comprehensive income – currency translation differences	-	-	-	-	-	-	-	-	-	(2,520,368)	-	(2,520,368)
Total comprehensive income for the year	-	-	21,749,048	87,235,431	-	-	-	-	-	(2,520,368)	21,749,048	84,715,063
Transactions with owners in their capacity as owners:												
Transfer from retained earnings to regulatory reserves	-	-	(5,251,170)	(21,062,443)	-	-	5,251,170	21,062,443	-	-	-	-
Total transactions with owners	-	-	(5,251,170)	(21,062,443)	-	-	5,251,170	21,062,443	-	-	-	-
Balance at 31 December 2025	76,000,000	304,093,780	84,100,178	340,389,104	44,000,000	180,095,000	31,304,476	127,289,457	-	(7,188,464)	235,404,654	944,678,877
Balance at 1 January 2024	76,000,000	304,093,780	54,602,928	221,295,673	44,000,000	180,095,000	21,286,859	86,822,808	-	7,902,519	195,889,787	800,209,780
Profit for the year	-	-	17,765,819	72,324,649	-	-	-	-	-	-	17,765,819	72,324,649
Other comprehensive income – currency translation differences	-	-	-	-	-	-	-	-	-	(12,570,615)	-	(12,570,615)
Total comprehensive income for the year	-	-	17,765,819	72,324,649	-	-	-	-	-	(12,570,615)	17,765,819	59,754,034
Transactions with owners in their capacity as owners:												
Transfer from retained earnings to regulatory reserves	-	-	(4,766,447)	(19,404,206)	-	-	4,766,447	19,404,206	-	-	-	-
Total transactions with owners	-	-	(4,766,447)	(19,404,206)	-	-	4,766,447	19,404,206	-	-	-	-
Balance at 31 December 2024	76,000,000	304,093,780	67,602,300	274,216,116	44,000,000	180,095,000	26,053,306	106,227,014	-	(4,668,096)	213,655,606	859,963,814

Cambodia Post Bank Plc. and its subsidiary

Consolidated statement of cash flows for the year ended 31 December 2025

	Note	2025 US\$	2024 US\$	2025 KHR'000 (Note 5)	2024 KHR'000 (Note 5)
Cash flows from operating activities					
Cash (used in)/generated from operations	31(A)	(31,437,860)	184,590,836	(126,097,257)	751,469,294
Interest received		150,574,770	145,946,430	603,955,402	594,147,917
Interest paid		(93,410,200)	(85,047,335)	(374,668,312)	(346,227,701)
Income tax paid	15(C)	(3,659,707)	(3,872,031)	(14,679,085)	(15,763,038)
Net cash generated from operating activities		<u>22,067,003</u>	<u>241,617,900</u>	<u>88,510,748</u>	<u>983,626,472</u>
Cash flows from investing activities					
Purchase of property and equipment	11	(866,660)	(1,417,116)	(3,476,173)	(5,769,079)
Purchase of intangible assets	13	(65,469)	(176,598)	(262,596)	(718,930)
Proceeds from disposal of property and equipment		9,202	6,117	36,909	24,902
Purchase of investment securities	9	(25,000,000)	(50,000,000)	(100,275,000)	(203,550,000)
Redemption from investment securities		-	10,000,000	-	40,710,000
Net cash used in investing activities		<u>(25,922,927)</u>	<u>(41,587,597)</u>	<u>(103,976,860)</u>	<u>(169,303,107)</u>
Cash flows from financing activities					
Proceeds from borrowings		10,715,130	33,045,666	42,978,386	134,528,906
Repayments of borrowings		(16,159,975)	(59,608,256)	(64,817,660)	(242,665,210)
Proceeds from subordinated debts		5,000,000	8,000,000	20,055,000	32,568,000
Repayments of subordinated debts		(9,647,000)	(8,800,000)	(38,694,117)	(35,824,800)
Principal elements of lease payments	12	(2,390,958)	(2,506,001)	(9,590,135)	(10,201,932)
Net cash used in financing activities		<u>(12,482,803)</u>	<u>(29,868,591)</u>	<u>(50,068,526)</u>	<u>(121,595,036)</u>
Net (decrease)/increase in cash and cash equivalents		<u>(16,338,727)</u>	<u>170,161,712</u>	<u>(65,534,638)</u>	<u>692,728,329</u>
Cash and cash equivalents at the beginning of year		390,575,512	220,413,800	1,572,066,437	900,390,373
Currency translation differences		-	-	(4,719,580)	(21,052,265)
Cash and cash equivalents at the end of year	30	<u>374,236,785</u>	<u>390,575,512</u>	<u>1,501,812,219</u>	<u>1,572,066,437</u>

Cambodia Post Bank Plc. and its subsidiary

Separate statement of financial position as at 31 December 2025

	Note	31 December		31 December	
		2025 US\$	2024 US\$	2025 KHR'000 (Note 5)	2024 KHR'000 (Note 5)
ASSETS					
Cash on hand	6	42,714,628	42,394,223	171,413,802	170,636,748
Deposits and placements with the National Bank of Cambodia and other banks	7	361,832,456	363,798,586	1,452,033,646	1,464,289,309
Loans and advances to customers	8	1,269,695,296	1,096,112,025	5,095,287,223	4,411,850,901
Investment securities at amortised cost	9	74,619,358	49,144,737	299,447,484	197,807,566
Statutory deposits	10	101,700,190	85,165,702	408,122,862	342,791,951
Property and equipment	11	2,956,958	3,702,251	11,866,272	14,901,560
Right-of-use assets	12	9,142,532	9,001,621	36,688,981	36,231,525
Intangible assets	13	613,124	827,300	2,460,467	3,329,883
Investment in subsidiary	14	8,685,818	8,685,818	34,856,188	34,960,417
Other assets	16	1,686,570	3,610,795	6,768,205	14,533,449
TOTAL ASSETS		<u>1,873,646,930</u>	<u>1,662,443,058</u>	<u>7,518,945,130</u>	<u>6,691,333,309</u>
LIABILITIES AND SHAREHOLDERS' EQUITY					
LIABILITIES					
Deposits from banks and other financial institutions	17	185,396,693	214,438,436	743,996,929	863,114,705
Deposits from customers	18	1,385,393,639	1,160,402,033	5,559,584,673	4,670,618,183
Borrowings	19	37,631,211	45,201,726	151,014,050	181,936,947
Lease liabilities	12	9,205,002	8,787,137	36,939,673	35,368,226
Current income tax liabilities	15(C)	3,427,573	1,747,092	13,754,850	7,032,045
Deferred tax liabilities, net	15(B)	2,020,383	6,820	8,107,797	27,451
Employee benefits	20	123,068	150,025	493,872	603,851
Other liabilities	21	5,277,201	3,056,308	21,177,408	12,301,640
Subordinated debts	22	30,703,000	34,145,556	123,211,139	137,435,863
TOTAL LIABILITIES		<u>1,659,177,770</u>	<u>1,467,935,133</u>	<u>6,658,280,391</u>	<u>5,908,438,911</u>
SHAREHOLDERS' EQUITY					
Share capital	23(A)	76,000,000	76,000,000	304,093,780	304,093,780
Retained earnings		66,118,119	51,087,611	267,478,965	207,191,596
Non-distributive reserves	23(B)	44,000,000	44,000,000	180,095,000	180,095,000
Regulatory reserves	23(C)	28,351,041	23,420,314	115,270,656	95,493,510
Currency translation reserves		-	-	(6,273,662)	(3,979,488)
TOTAL SHAREHOLDERS' EQUITY		<u>214,469,160</u>	<u>194,507,925</u>	<u>860,664,739</u>	<u>782,894,398</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		<u>1,873,646,930</u>	<u>1,662,443,058</u>	<u>7,518,945,130</u>	<u>6,691,333,309</u>

Cambodia Post Bank Plc. and its subsidiary

Separate statement of profit or loss and other comprehensive income for the year ended 31 December 2025

	Note	2025 US\$	2024 US\$	2025 KHR'000 (Note 5)	2024 KHR'000 (Note 5)
Interest income	24	145,205,219	134,108,291	582,418,133	545,954,853
Interest expense	24	(89,934,840)	(87,444,315)	(360,728,643)	(355,985,806)
Net interest income		<u>55,270,379</u>	<u>46,663,976</u>	<u>221,689,490</u>	<u>189,969,047</u>
Fee and commission income	25	1,722,001	1,370,936	6,906,946	5,581,080
Fee and commission expense	25	(72,054)	(66,665)	(289,009)	(271,393)
Net fee and commission income		<u>1,649,947</u>	<u>1,304,271</u>	<u>6,617,937</u>	<u>5,309,687</u>
Other income	26	1,096,428	1,162,001	4,397,773	4,730,506
Credit impairment loss	27	(3,039,168)	(4,234,004)	(12,190,103)	(17,236,631)
Personnel expenses	28	(16,514,081)	(15,158,107)	(66,237,979)	(61,708,654)
Other expenses	29	(11,533,611)	(11,130,861)	(46,261,313)	(45,313,734)
Profit before income tax		<u>26,929,894</u>	<u>18,607,276</u>	<u>108,015,805</u>	<u>75,750,221</u>
Income tax expense	15(A)	(6,968,659)	(2,945,988)	(27,951,290)	(11,993,116)
Profit for the year		<u>19,961,235</u>	<u>15,661,288</u>	<u>80,064,515</u>	<u>63,757,105</u>
Other comprehensive income:					
<i>Items that will not be reclassified to profit or loss</i>					
Currency translation differences		-	-	(2,294,174)	(11,451,219)
Other comprehensive income for the year		<u>-</u>	<u>-</u>	<u>(2,294,174)</u>	<u>(11,451,219)</u>
Total comprehensive income for the year		<u>19,961,235</u>	<u>15,661,288</u>	<u>77,770,341</u>	<u>52,305,886</u>
Profit attributable to:					
Owners of the Bank		<u>19,961,235</u>	<u>15,661,288</u>	<u>80,064,515</u>	<u>63,757,105</u>
Total comprehensive income attributable to:					
Owners of the Bank		<u>19,961,235</u>	<u>15,661,288</u>	<u>77,770,341</u>	<u>52,305,886</u>

Cambodia Post Bank Plc. and its subsidiary

Separate statement of changes in equity for the year ended 31 December 2025

	Attributable to owners of the Bank											
	Share capital		Retained earnings		Non-distributive reserves		Regulatory reserves		Currency translation reserves		Total	
	US\$	KHR'000 (Note 5)	US\$	KHR'000 (Note 5)	US\$	KHR'000 (Note 5)	US\$	KHR'000 (Note 5)	US\$	KHR'000 (Note 5)	US\$	KHR'000 (Note 5)
Balance at 1 January 2025	76,000,000	304,093,780	51,087,611	207,191,596	44,000,000	180,095,000	23,420,314	95,493,510	-	(3,979,488)	194,507,925	782,894,398
Profit for the year	-	-	19,961,235	80,064,515	-	-	-	-	-	-	19,961,235	80,064,515
Other comprehensive income – currency translation differences	-	-	-	-	-	-	-	-	-	(2,294,174)	-	(2,294,174)
Total comprehensive income for the year	-	-	19,961,235	80,064,515	-	-	-	-	-	(2,294,174)	19,961,235	77,770,341
Transactions with owners in their capacity as owners:												
Transfer from retained earnings to regulatory reserves	-	-	(4,930,727)	(19,777,146)	-	-	4,930,727	19,777,146	-	-	-	-
Total transactions with owners	-	-	(4,930,727)	(19,777,146)	-	-	4,930,727	19,777,146	-	-	-	-
Balance at 31 December 2025	76,000,000	304,093,780	66,118,119	267,478,965	44,000,000	180,095,000	28,351,041	115,270,656	-	(6,273,662)	214,469,160	860,664,739
Balance at 1 January 2024	76,000,000	304,093,780	38,657,921	156,590,326	44,000,000	180,095,000	20,188,716	82,337,675	-	7,471,731	178,846,637	730,588,512
Profit for the year	-	-	15,661,288	63,757,105	-	-	-	-	-	-	15,661,288	63,757,105
Other comprehensive income – currency translation differences	-	-	-	-	-	-	-	-	-	(11,451,219)	-	(11,451,219)
Total comprehensive income for the year	-	-	15,661,288	63,757,105	-	-	-	-	-	(11,451,219)	15,661,288	52,305,886
Transactions with owners in their capacity as owners:												
Transfer from retained earnings to regulatory reserves	-	-	(3,231,598)	(13,155,835)	-	-	3,231,598	13,155,835	-	-	-	-
Total transactions with owners	-	-	(3,231,598)	(13,155,835)	-	-	3,231,598	13,155,835	-	-	-	-
Balance at 31 December 2024	76,000,000	304,093,780	51,087,611	207,191,596	44,000,000	180,095,000	23,420,314	95,493,510	-	(3,979,488)	194,507,925	782,894,398

Cambodia Post Bank Plc. and its subsidiary

Separate statement of cash flows for the year ended 31 December 2025

	Note	2025 US\$	2024 US\$	2025 KHR'000 (Note 5)	2024 KHR'000 (Note 5)
Cash flows from operating activities					
Cash (used in)/generated from operations	31(A)	(19,598,151)	192,203,109	(78,608,183)	782,458,858
Interest received		134,337,386	129,473,874	538,827,255	527,088,141
Interest paid		(88,968,244)	(80,600,164)	(356,851,627)	(328,123,268)
Income tax paid	15(C)	(3,274,615)	(3,268,554)	(13,134,481)	(13,306,283)
Cash generated from operating activities		<u>22,496,376</u>	<u>237,808,265</u>	<u>90,232,964</u>	<u>968,117,448</u>
Cash flows from investing activities					
Purchase of property and equipment	11	(855,945)	(1,392,168)	(3,433,195)	(5,667,516)
Purchase of intangible assets	13	(65,469)	(176,598)	(262,596)	(718,930)
Proceeds from disposal of property and equipment		9,177	497	36,809	2,023
Purchase of investment securities	9	(25,000,000)	(50,000,000)	(100,275,000)	(203,550,000)
Redemption from investment securities		-	10,000,000	-	40,710,000
Cash used in investing activities		<u>(25,912,237)</u>	<u>(41,568,269)</u>	<u>(103,933,982)</u>	<u>(169,224,423)</u>
Cash flows from financing activities					
Proceeds from borrowings		1,514,009	30,064,300	6,072,690	122,391,765
Repayments of borrowings		(8,969,699)	(50,893,293)	(35,977,463)	(207,186,596)
Proceeds from subordinated debts		5,000,000	5,000,000	20,055,000	20,355,000
Repayments of subordinated debts		(8,447,000)	(8,200,000)	(33,880,917)	(33,382,200)
Principal elements of lease payments	12	(1,753,943)	(1,855,665)	(7,035,065)	(7,554,412)
Cash used in financing activities		<u>(12,656,633)</u>	<u>(25,884,658)</u>	<u>(50,765,755)</u>	<u>(105,376,443)</u>
Net (decrease)/increase in cash and cash equivalents		(16,072,494)	170,355,338	(64,466,773)	693,516,582
Cash and cash equivalents at the beginning of year		388,570,793	218,215,455	1,563,997,442	891,410,134
Currency translation differences		-	-	(4,694,996)	(20,929,274)
Cash and cash equivalents at the end of year	30	<u>372,498,299</u>	<u>388,570,793</u>	<u>1,494,835,673</u>	<u>1,563,997,442</u>